

The Z Club

Inspire, Invest, Impact



Our Mission

To inspire a new generation of value
investors.

Message from President

“We all know investment education is important but it’s a very difficult subject to teach. The younger generation study only because of exams. They won’t voluntarily study ‘investing’ for no reason. So, the key question is: how can we make them interested in investing?”

“The manga <Investor Z> has remarkable depth and thoughtfulness while retaining the fun elements of comics. Combining it with a series of online/offline education programs, we believe we can inspire our next generation to become value investors and make positive impact on the economy.”

— Shinya Deguchi, 2018



Message from Vice President

“I came from the top schools – Nanyang Girls’ High School and Hwa Chong Institution in Singapore, and Tsinghua University in Beijing – but I was practically illiterate when it comes to managing my own wealth. And, I would say most of my schoolmates were the same. They are clueless”

“I began appreciating the importance of being a value investor only when I embarked on my first job as an Investor Relations Associate at a hedge fund. As a value investor, not only I started growing my wealth, but also seeing the world and economy differently. The knowledge I gained from value investing went way beyond finance.”

“<Investor Z> says ‘life is an investment in itself’. We want to make differences to the life of the next generation through The Z Club.”

— Tiffany Liu, 2018



The Z Club: Operating Team



Shinya Deguchi

PRESIDENT

Founder,
Star Magnolia Capital
Director of Research,
Cook Pine Capital
Bachelor of Science,
Washington University



Tiffany Liu

VICE PRESIDENT

Investor Relations Executive,
About Capital Management (HK) Ltd
Bachelor of Law,
Tsinghua University
Bachelor of Art,
Tsinghua University



Candice Xu

PARTNER

Associate,
Tianjing Municipal Government
Bachelor of Economics,
Tsinghua University



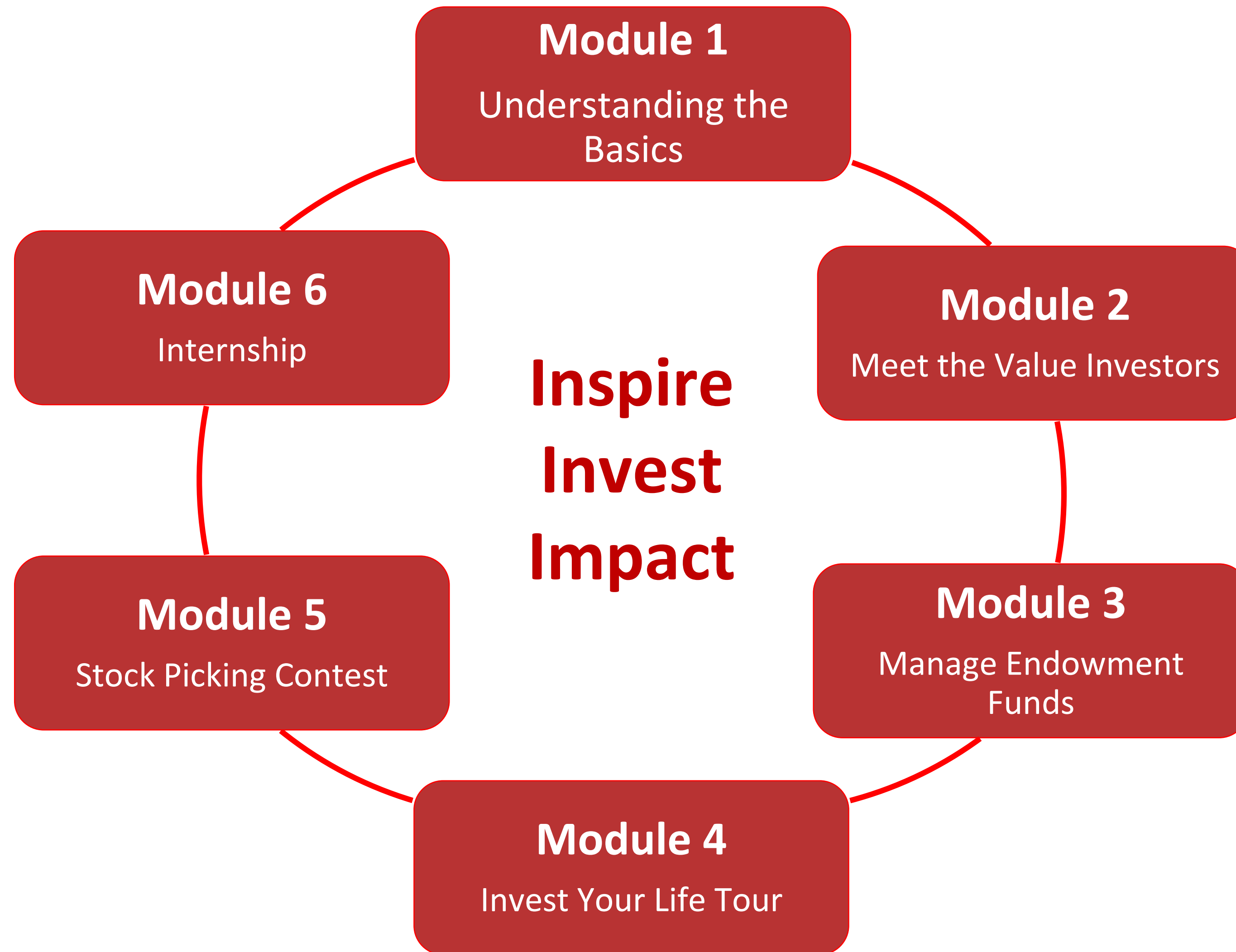
Yining Zhou

PARTNER

Founder,
Sozo Tech
Master of System engineering
Waseda University
Bachelor of System Engineering ,
Waseda University

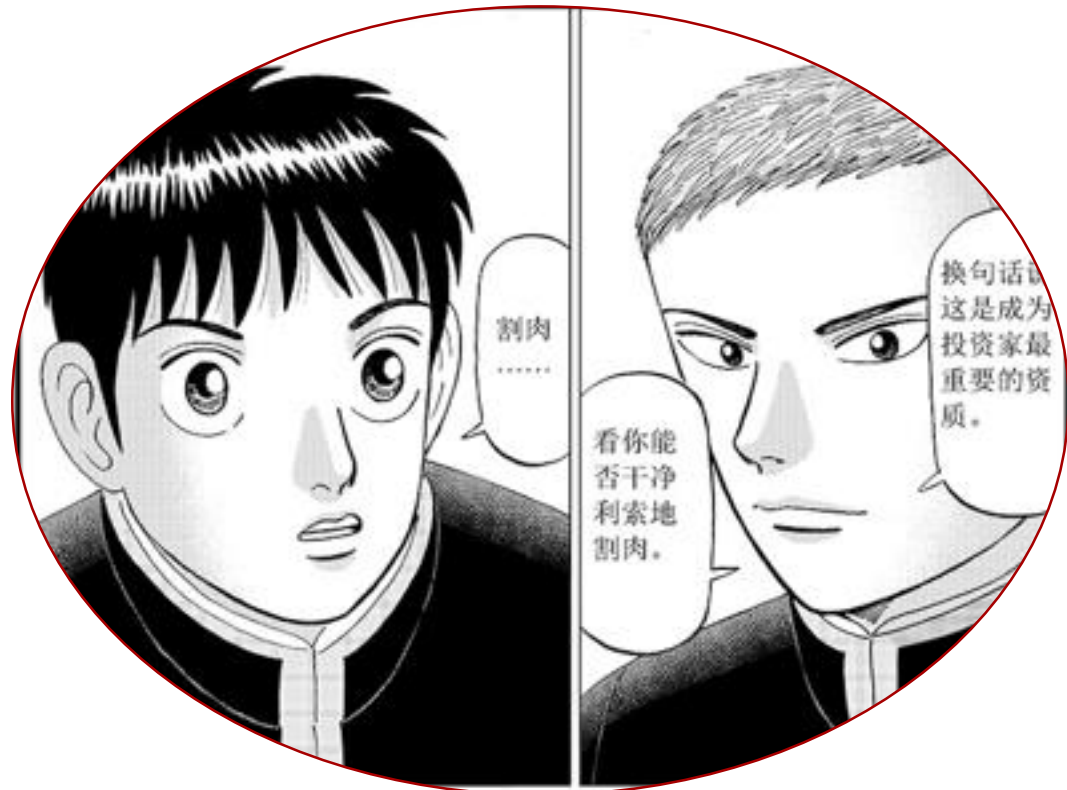
Inspire the Next Generation

Modules Designed as a Step-by-Step Guide to Become Value Investors

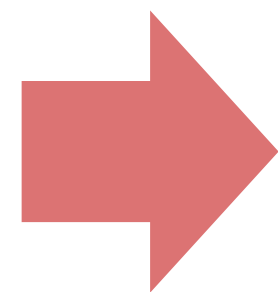


Module 1: Understanding the Basics

Combine Manga and Webinars on Value Investing Education



“Investor Z” Manga as a Textbook



Interactive Communications /
Webinars

The Z Club Module 1 Curriculum

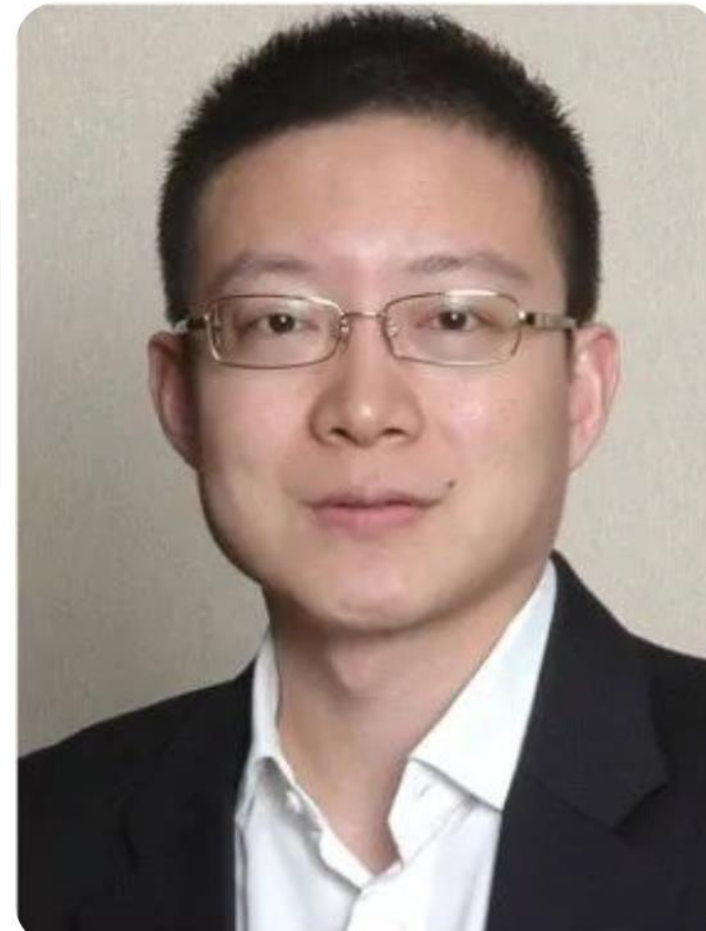
Week 1	What is Money? Who created?	Episode: 1-6
Week 2	What is investment strategy? How to buy and sell stocks? How to Make an Investment Decision?	Episode: 7-16 Episode: 43-45
Week 3	Who is Warren Buffett?	Episode: 17-22, 53-55
Week 4	Understanding Business Models I (How to Analyze Companies?)	Episode: 23-28, 37 Episode: 89-92
Week 5	Invest Your Life: Equity vs. Bond	Episode: 29-30
Week 6	Importance of Innovation Venture Capital	Episode: 31-33, 57-59 Episode: 46-51, 66-72
Week 7	Investing Helps Job Hunting	Episode: 34-46, 77-80
Week 8	Winning FX	Episode: 81-88, 92-97
Week 9	Understanding Business Models II (Sustainable Business Model)	Episode: 98-111 Episode: 144-147
Week 10	Real Estate	Episode: 117-133
Week 11	Should I Buy Insurance?	Episode: 134-142
Week 12	Understanding Business Models III (B2B vs. B2C)	Episode: 155-179



**4-5 mentors guide
and help Z
Members**

Module 2: Meet the Value Investors

Interact with Professional Value Investors to Gain Perspectives From the Real Experiences



David Zhang
FOUNDER
Ginkgo Global Partners



Shinya Deguchi
FOUNDER
Star Magnolia Capital



Bin Chang
FOUNDER
GenBridge Capital

More Z Professors will
join in the future!!



1-Hour
Face-to-Face
Sessions

Module 3: Manage Endowment Funds

Hands-on Experiences to Manage Real Money

6 x

Groups of Threes



Sponsor: RMB [27,000]

Z Members: RMB 3 x [1,000]

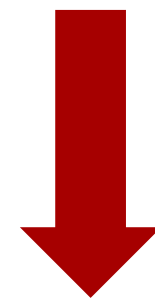
Total: RMB [30,000]

Portfolio: Maximum 6 Positions

ANNUAL PROFITS



20%
Performance Fee
To Members



50%
Re-Investment



20%
To Cover
Operational Costs



10%
Donation

Module 4: Invest Your Life Tour

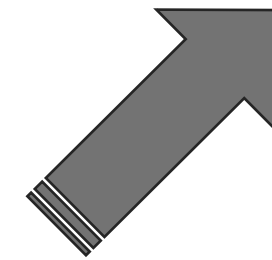
Investment Opportunities Emerge from On-the-Ground Experiences

Program Itinerary for 2018

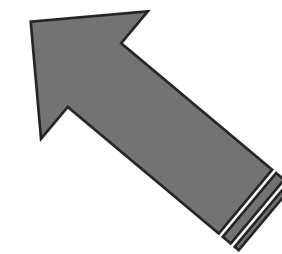


投资者「修行」之旅

三天两夜免费东京行，
探索价值投资的无限可能

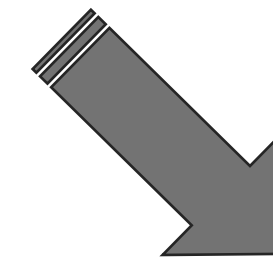


Bank of Japan
Learn about the Role of
Central Bank

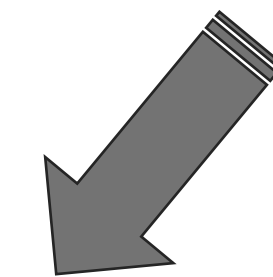


Visit Companies

Onsite Visit at Japan's
Leading Companies



Tokyo Stock Exchange
Understand the Role of Stock
Exchange



Meet the Managers
Gain Perspective from
Investment Managers

Module 4: Invest Your Life Tour

Investment Opportunities Emerge from On-the-Ground Experiences

Program Itinerary for 2018

投資你的人生的
修行之旅

October 2 (Tue)

07:00	Breakfast Meeting
08:45	Tokyo Stock Exchange 東京都中央区日本橋兜町 2-1
13:00	TV Tokyo
14:30	Akatsuki 東京都新宿区新宿 2-12-13 八洲学園ビル 4 階
16:45	Meeting with Norifusa Mita (Kichijoji) 東京都武蔵野市吉祥寺南町 4-3-11 https://goo.gl/maps/ZxFmW3Sw8v22
20:00	Dinner

October 3 (Wed)

07:00	Breakfast Meeting
09:15	JETRO 東京都港区赤坂 1 丁目 12-32 アーク森ビル (総合案内 6 階) Tel:03-3582-5511
11:00	Euglena (Tamachi Station) 東京都港区芝 5-29-11 G-BASE 田町 2・3 階
12:30	Lunch
13:45	Bank of Japan visit (1 hour tour) 東京都中央区日本橋本石町 2-1-1
16:00	Meeting with Kazunari Okuno, Norinchukin Value Investments Co., Ltd. 4th floor, Co-op Building, 1-1-12, Uchikanda, Chiyoda-ku, Tokyo 101-0047, Japan
18:00	Dinner at Meguro 予約: 小川逸佳 住所: 文京区本郷 2-40-13 ベルショップ本郷 103 (一階奥、本郷三丁目駅) 電話番号: 03-5844-6369

October 4 (Thu)

07:00	Breakfast Meeting
11:00	Sasaki Koki
12:30	Lunch
13:00	Ota Open Factory 東京都大田区矢口 1-21-6 (丸子幼稚園裏) Contact: Izumi (090-2870-2760)



Module 5: Stock Selection Competition (beta version)

Learn How to Generate and Present Investment Ideas

- ✓ Value investment annual stock selection competition
- ✓ Judged by prominent value investors
- ✓ The winning group will secure interview opportunities with investment companies

Period	Activities	Purposes
April	<ul style="list-style-type: none">• Organizers will select a specific industry and announce on WeChat Official Account• Register a 3-member group to analyze an investment idea• The Z Club members are compulsory to participate	<ul style="list-style-type: none">• Conduct fundamental research as a group to understand what constitute a good value investment idea
May	<ul style="list-style-type: none">• Submit an analysis/presentation in two weeks• 8 teams will be selected to the final round	<ul style="list-style-type: none">• Produce an investment idea memo• Improve communication skills
June	<ul style="list-style-type: none">• The winning group will secure interview opportunities for internship/full time job with investment companies	

Module 6: Internship

Internship Opportunities for Outstanding Members

✓ Quality of Submitted Assignments ✓ Quality of Questions Raised ✓ Quality of Stock Pitch

Wide Selections of Internship Opportunities

Family Offices

Hedge Funds

Venture Capital
Funds

Fund of Funds

Private Equity
Funds

Selection Criteria

Stringent Selection Process to Ensure Quality of Students



Each year up to **18 students** will be selected for maximum 4 year-term.
Students must submit their **CVs, academic transcripts, and a one-page introduction** and are required to pass at least two rounds of **interviews**.

Application for the Class of 2019 ends on 31 December 2018.

Member System

Sustainable System that Ensures Passing Down of Knowledge

- Every member will join a **team of three**, and one **team leader will be elected**.
- When the leader completes his/her term of 1~2 years, he/she will pass the torch to another member.
- Team leaders are playing the role of **portfolio managers**, and are responsible for the **sustainability of investment methodology and philosophy**.



2019

2020

2021

2022

2023

Team Leaders

Our First Batch of Leaders

Are YOU Ready to Join Us?



Alan Ng
Tsinghua University



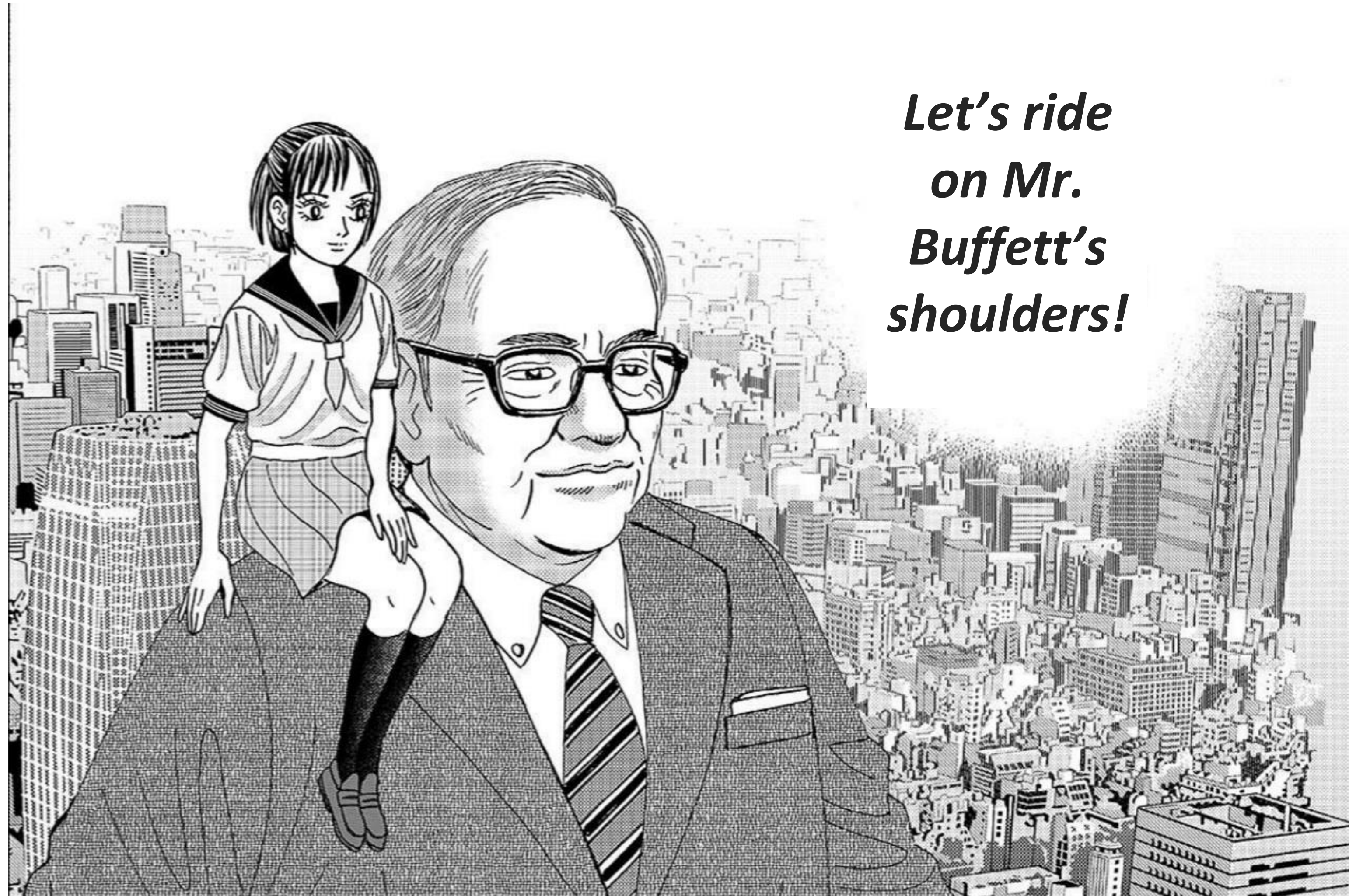
Max Tai
Zhejiang University



Sherwin Su
SAIF



Value Investing for the Next Generation



*Let's ride
on Mr.
Buffett's
shoulders!*



INSPIRE, INVEST, IMPACT

Get in Touch With Us

Learn more about us on our WeChat
And become a value investor.

Email: zclub@sozo-tech.com